

WINSFORD TOWN COUNCIL

FINANCE COMMITTEE

Minutes of the meeting of the **Finance Committee** held in the Town Council Chamber, Wyvern House, Winsford, on **Monday, 18 February 2019**.

PRESENT:-Councillor M Kennedy (**Chairman**), Beckett, Blackmore, Mrs Booher, Cawley, Edwards, Gaskill, Hooton, Mrs Lewis, Parkinson, Smith and Theron.

Also present: Four local Residents of Winsford and a local Reporter from the Winsford and Middlewich Guardian.

In attendance: Mr M Bailey (Town Clerk/Finance Officer) and Mrs E Haspell (Administrative Officer).

APOLOGIES

Apologies for absence were received and accepted from Councillors Mrs Gaskill-Jones, Burns and Clarke.

MINUTES

FC138

RESOLVED:-

That the minutes of the meeting of the **Finance Committee** held on **Monday 21 January 2019** be signed as a correct record.

ACCOUNTS FOR APPROVAL

FC139

RESOLVED:-

That the accounts listed in the schedule 'B', 'C', 'D' and the Supplementary schedule provided at the meeting, totalling **£48,263.41** be approved for payment.

BANK ACCOUNT MONTHLY RECONCILIATION STATEMENTS

FC140

It was reported that financial probity recommends a monthly reconciliation of the Town Council' accounts. Reconciliation summaries and individual monthly reconciliation statements were available in the Town Council offices and were circulated at the meeting.

RESOLVED:-

That the information be received and noted.

FINANCIAL REGULATIONS 2018/19

FC141

The Council's Financial Regulations must be reviewed and amended (if necessary) on a regular basis. The latest version of the Regulations was circulated for consideration by the Finance Committee.

RESOLVED:-

That the latest version of the Regulations be noted and approved.

TREASURY MANAGEMENT POLICY

FC142

The Council's Treasury Management Policy must be reviewed and amended (if necessary) on an annual basis. The latest version of the policy was circulated for consideration by the Finance Committee.

RESOLVED:-
That the Council's Treasury Management Policy be noted and approved.

GRANTS **FC143**
SUB-COMMITTEE

RESOLVED:-
That the minutes of the Grants Sub-Committee meeting held on 6th February 2019 be ratified.

TREE REPAIRS **FC144**

Members were asked to note the fact that the Town Council has spent a total of £1,985.00 on tree work during 2018/19 – using funds which have largely been unbudgeted. It was reported that issues with trees were placing a greater burden on the Town Council's resources and Members may wish to offer some observations on this matter.

RESOLVED:-
That the Clerk draws up a policy.

INTERIM AUDIT **FC145**

The Town Council's Internal auditor – JDH Business Services Ltd – carried out an interim audit on the Town Council's financial and other interests on 5th February 2019. A Report from the audit was to follow. The Council's annual internal audit would take place on 10th June 2019.

RESOLVED:-
That this information be received and noted.

SUSPENSION OF **FC146**
STANDING ORDERS

RESOLVED:-
That standing orders be suspended to allow the re-order of an agenda item.

CLOSURE OF
MEETING

The Chairman declared the meeting of the Finance Committee closed at **6.45 pm**.

CHAIRMAN