

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

WINSFORD TOWN COUNCIL
CHESHIRE WEST AND CHESTER

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	475,467	438,940				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	633,627	683,772	50,145	7.91%	NO		
3 Total Other Receipts	175,067	60,071	-114,996	65.69%	YES		Overall decrease of £114,996 due to the following: - Bank Interest - increase of £6,796.34 - Small Investments - decrease of £622.44 - VAT Refund - decrease of £24,982.64 - Income from milk subsidy - decrease of £3,701.00 - Open spaces - decrease of £378.97 - Sale of Promotional Items - increase of £4,470.69 - Reimbursed Items - reduction of £79,861.75 due to no capital payments in 2023/24 - Miscellaneous Receipts - decrease of £42,266.36 - reduction in level of outside grants received
4 Staff Costs	318,569	408,860	90,291	28.34%	YES		Increase mainly due to the implementation of the National Pay Award 2023/24.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	526,863	299,802	-227,061	43.10%	YES		Overall decrease of £227,061 due to the following: - Public buildings - decrease of spend £8,946.12 - no project spend in this area - Open Spaces - decrease of £19,841.69 - Establishment - increase of £27,871.36 due to purchase of IT equipment - Miscellaneous - reduction of £19,510.58 - Capital Items - reduction of £82,732.24
7 Balances Carried Forward	438,729	474,121				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	460,346	475,502				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,314,751	2,329,888	15,137	0.65%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable