Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	474,122	551,706				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	820,526	839,751	19,225	2.34%	NO		
3 Total Other Receipts	64,498	81,903	17,405	26.99%	YES		Difference in income explained by the information below: - - Increased subsidy from school milk (up from £4,634.44 in 2024/25 to £17,680.58 in 2025/6) - Increase in special items (including grants, sponsorship and other income) from £20,041.12 in 2024/25 to £36,568,75 in 2025/26)
4 Staff Costs	437,068	460,777	23,709	5.42%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	370,372	443,906	73,534	19.85%	YES		Increased expenditure in the following areas: - - Miscellaneous payments - up from £6,132.80 in 2024/25 to £26,474.32 in 2025/26 - includes payments for office move fees, storage unit costs, biodiversoty assessment, toilet condition survey and balancing sums for bank reconciliation - Special items - increase from £124,338.23 in 2024/25 to £156,954.33 in 2025/26 - additional costs include election costs and events - Office and Establishment - increase from £505,467.93 in 2024/25 to £552,596.72 in 2025/26 - additional costs included increased insurance premium, legal fees, and IT costs
7 Balances Carried Forward	551,706	568,677				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	540,282	556,677				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	919,160	3,867,918	2,948,758	320.81%	YES		Undertook revaluation of buildings owned by the Town Council
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable